

Company number: 13109670

Affinity Trust Support Ltd

Report and audited financial statements

For the year ended 31 March 2024

Affinity Trust Support Ltd

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For the year ended 31 March 2024

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Affinity Trust Support Ltd

Reference and administrative details

For the year ended 31 March 2024

Status The organisation is a company limited by share capital, incorporated on 4 January 2021.

Company number 13109670 – incorporated in the United Kingdom

Registered office and operational address 1 St. Andrews Court
Wellington Street
Thame
OX9 3WT

Directors

Tanya Barron	
Hanah Burgess	Appointed 21 July 2023
Keith Cameron	
Glenn Law	Appointed 14 July 2023; Resigned 17 April 2024
Leo Sowerby	
Simon Hubble	Resigned 14 April 2023

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
110 Golden Lane
London
EC1Y 0TG

Banker Natwest
Willow Court
Minns Business Park
7 West Way
Oxford
OX2 0JB

Solicitors Simons Muirhead & Burton LLP
8 – 9 Frith Street
London
W1D 3JB

The directors present their report and the audited financial statements for the year ended 31 March 2024.

Principal activities

The company was incorporated on 4 January 2021 and commenced trading on 27 January 2023 when Dorset Council novated their contract with Affinity Trust to Affinity Trust Support Limited followed by Bedford Borough Council on 27 February 2023. During the year the company has gained 5 more contracts.

The principal activity is supported living services, namely the provision of personalised support for people living in their own home.

The Directors and their interests

The Directors who served during the year are as shown in the reference and administrative section.

The entire share capital is held by Affinity Trust, a company limited by guarantee (number 6893564) and a registered charity (England & Wales number 1139891, Scotland number SC043881).

Responsibilities of the Directors

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act

Affinity Trust Support Ltd

Director's Report

For the year ended 31 March 2024

2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 10 September 2024 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'L. Sowerby', written in a cursive style.

Leo Sowerby
Director and Chief Executive

Independent auditor's report

To the members of

Affinity Trust Support Ltd

Opinion

We have audited the financial statements of Affinity Trust Support Ltd (the 'company') for the year ended 31 March 2024 which comprise the statement of income and retained earnings, balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2024 and of its profit for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Affinity Trust Support Ltd's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Affinity Trust Support Ltd

Other information

The other information comprises the information included in the directors' annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

Affinity Trust Support Ltd

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities set out in the directors' annual report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and of the board of directors, which included obtaining and reviewing supporting documentation, concerning the company's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Affinity Trust Support Ltd

- We obtained an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the company from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Fleur Holden (Senior statutory auditor)

Date: 22 October 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Affinity Trust Support Ltd

Statement of Income and Retained Earnings

For the year ended 31 March 2024

	Note	12 months ended 31 March 2024 £	18 months ended 31 March 2023 £
Turnover		5,635,695	369,704
Operating costs		(5,376,511)	(358,613)
Gross Profit		259,184	11,091
Other Expenditure		(40,542)	(7,200)
Profit on ordinary activities before interest and taxation		218,642	3,891
Interest receivable and similar income		4,522	-
Profit on ordinary activities before taxation			
Tax on profit on ordinary activities	5	-	-
Profit for the financial period		223,164	3,891
Retained earnings			
Total retained earnings brought forward		-	-
Profit for the financial period		223,164	3,891
Distribution under Gift Aid to parent charity		(223,164)	(3,891)
Total retained earnings carried forward		-	-

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above. The company commenced trading on 27 January 2023.

Affinity Trust Support Ltd

Notes to the financial statements

For the year ended 31 March 2024

Company number: 13109670

	Note	31 March 2024 £	31 March 2023 £
Current assets:			
Debtors	6	1,398,352	309,957
Cash at bank and in hand		<u>233,866</u>	<u>115,607</u>
		1,632,218	425,564
Creditors:			
Amounts falling due within one year	7	<u>(1,632,217)</u>	<u>(425,563)</u>
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Share capital	8	1	1
Retained earnings		<u>-</u>	<u>-</u>
Shareholders' funds		<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 10 September 2024 and signed on their behalf by:



Leo Sowerby, Director and Chief Executive

1 Accounting policies

a) Statutory information

Affinity Trust Support Limited is a company limited by share capital and is incorporated in the United Kingdom. The registered office address and principal place of business is 1 St. Andrews Court, Wellington Street, Thame, OX9 3WT.

b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Companies Act 2006.

The directors have taken advantage of the small entity exemption as noted in reduced disclosure framework exemptions as noted in FRS 102 section 1.12. Under FRS 102 1.12 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a qualifying entity and its parent undertaking includes the Company in its own published consolidated financial statements.

As the Company is a wholly owned subsidiary of Affinity Trust, the Company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with entities which are wholly-owned within the group. The consolidated financial statements of Affinity Trust, within which this Company is included, can be obtained as explained in note 11. The company has applied the following exemption available under FRS 102 in respect of certain disclosures for the company financial statements: the disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1. The financial statements have been prepared on the historical cost basis.

c) Going Concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The company can operate itself without funding from the parent company albeit it is dependent on the parent for the staffing and back office function.

d) Income

Turnover represents net invoiced sales of services, exclusive of VAT.

Income is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them. Income is recognised when services are provided to the customer.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

i) Deferred tax

Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future.

2 Turnover

Turnover is attributable to the principal activity of the company.

3 Profit before tax is stated after charging:

	12 months ended 31 March 2024	18 months ended 31 March 2023
	£	£
Auditor's remuneration (excluding VAT)		
Audit	10,000	6,000
Other services	1,500	1,000
	<hr/>	<hr/>

4 Directors' and employees' costs and emoluments

No emoluments are paid to any director and there were no employees. The staff are all employed by the parent company, Affinity Trust and are recharged as part of the inter-company service agreement.

5 Taxation

All profits are paid to the parent entity by way of a distribution under gift aid and a corresponding tax credit is recorded at the point of the distribution, therefore there is no liability to corporation tax in either the current or prior financial year.

6 Debtors

	2024	2023
	£	£
Trade debtors	1,398,351	309,956
Due from parent company	1	1
	<u>1,398,352</u>	<u>309,957</u>

7 Creditors

	2024	2023
	£	£
Trade Creditors	4,860	-
Accruals	9,700	7,200
Value Added Taxation	397,846	55,859
Due to parent company	1,219,811	362,504
	<u>1,632,217</u>	<u>425,563</u>

8 Share Capital

The company's share capital at the year end was:

	2024	2023
	£	£
£1 Issued and unpaid Ordinary Shares	<u>1</u>	<u>1</u>

9 Related Party Transactions

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by FRS 102 on the grounds that the company's results are included in the consolidated results of the parent undertaking.

10 Ultimate Controlling Party

The company's ultimate parent undertaking and controlling party is Affinity Trust, a registered charity (number: 1139891) and company limited by guarantee (number: 06893564). Copies of the consolidated financial statements are available from Companies House.